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Simeio Solutions Announces Record Revenue and Customer Growth

- Financial Services, Healthcare and Entertainment Customers Choose Simeio for Identity Access Management and Compliance Needs -

HOBOKEN, NJ. – June 16, 2009 – Simeio Solutions (www.simeiosolutions.com) today announced two consecutive quarters of record growth, reflecting significant increases in its revenue, customer base and market traction. The company gained over a dozen new clients in financial services, healthcare and entertainment, adding to an installed base that already includes Fortune 50 companies. Simeio also expanded its partner network via new agreements with industry leaders Novell, IBM and Oracle.

“We are excited about our accomplishments in the first half of 2009 and plan to continue that momentum through the remainder of the year,” said Hemen Vimadalal, CEO and managing partner, Simeio Solutions. “Simeio experienced a 200% increase in revenue from the first quarter of 2008 to the same period in 2009 by actively adding clients in the U.S., Canada and South America. Whether driven by compliance regulations or improvement of existing business processes, enterprises realize they need to move to a higher level of access management. By combining professional services, managed services and SaaS solutions, Simeio customizes implementations to meet our customers’ exact needs. The caliber of companies we’re working with is a strong validation of Simeio’s approach to enterprise security fundamentals.”

Upcoming news highlights include Simeio’s attendance at the upcoming Burton Group Catalyst Conference, taking place July 29-31 at the Hilton San Diego Bayfront. Simeio’s customer Kunal Mittal, executive director of enterprise technologies for Sony Pictures Entertainment, will deliver a case study on “Using Identity Virtualization to Mitigate Risk Management” during the event.

About Simeio Solutions

Simeio Solutions, LLC, is a systems integration and compliance services company specializing in enterprise security consulting. Simeio provides business process, implementation, managed services and Software as a Service (SaaS) in the areas of identity and access management (IAM), role-based access controls (RBAC), and IT governance, risk and compliance (IT-GRC). Simeio is headquartered in Hoboken, New Jersey and currently provides services to numerous Fortune 1000 companies. For more information, visit www.simeiosolutions.com.

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